

50

AUDIT REPORT
&
AUDITED STATEMENT
OF

NAME J.E.S.S College of Pharmacy

ADDRESS [B. Pharmacy] Tal. Nandurbar
Dist. Nandurbar.

PAN. No -

PERIOD 01-04-2023 TO 31-03-2024

L. B. JAIN & Co.

CHARTERED ACCOUNTANTS

Behind Dr. Andhare Hospital
478, Pardeshipura

NANDURBAR-425412 [Maharashtra]

OFFICE: (02564) 223369

RESIDENCE:

MOB. 9422261010

JIJAMATA EDUCATION SOCIETY'S COLLEGE OF PHARMACY (B.PHARMACY)
WAGHODA ROAD NANDURBAR
TAL. NANDURBAR DIST. NANDURBAR
Receipt & Payment A/c
For the year ending 31.3.2024

Receipt	Rs.	Rs.	Payments	Rs.	Rs.
To Opening Balance			By Salary Allowances		
Cash	8209.00		Teaching Basic Pay	5126880.00	
Bank of Maharashtra	2491365.54		D.A.	4309410.00	
Bank of Baroda 01/9204	1093279.91	3592854.45	G.P.	1752000.00	
			H.R.A.	686388.00	
To Recurring Receipts			Other Allownce	24000.00	
(Fees & Fines)			Trib. Allow.	137000.00	
Exam Form Fee	0.00		V.A.	328800.00	
Stu. Dev. Fee	1866460.00		C.H.B. Salary	38000.00	
Tution Fee	16673880.28	18540340.28	Gest Lectruar Salary	31000.00	12433478.00
To Other Income			Non Teaching Pay	1479200.00	
W.P.L.	4600.00		D.A.	568510.00	
Discount	3104.00	7704.00	G.P.	162600.00	
			H.R.A.	73430.00	
To Bank Interest			Trib. Allow.	26000.00	
			V.A.	34400.00	
To Internal A/c			Contract Sanitaion Exp	198000.00	
D.Pharmacy	0.00		Honorarium Exps.	974500.00	3516640.00
J.E.S.S Society	3637106.00	3637106.00			
			By Office Contingancy		
To Non Recuring Receipt			Printing	558348.00	
E.B.C. Scholarship	0.00		Stationary	60503.00	
P.H. Scholarship	0.00		Postage	191.00	619042.00
G.O.I. Scholarship	11044982.25	11044982.25			
			By Misc. Exps.		
To Salary Deduction			Advertisement Exps.	29408.00	
Prof. Tax	74050.00		Affiliation Fees	404300.00	
TDS	13100.00		E.P.F Exps.	420404.00	
Income Tax	432000.00	519150.00	Licence Renual Fee	525.00	
			Bank Charges	8922.57	
To Sundry Creditors			College Bus Diesel	716434.00	
(As Per List)			Computer Exps.	70880.00	
			Garden Exps	225850.00	
To Sundry Debtors			Exam Remu. & Exps.	19970.00	
(As Per List)			Genrator Disel Exps	1935.00	
			Induction Program	19915.00	
To Unsecured Loan			Book Baining Exps.	7420.00	
(As Per List)			Fire Exting. Refiling	14095.00	
			N.A. Tax	14580.00	
To Other A/c			Web-Site Exps.	30000.00	
Uni. Exam Fee			Internet Charges	36019.00	
			Function & Ceremoney	27935.00	
To Grant			Aids Club Exps.	9000.00	
Aids Club Grant	9000.00		CET Cell Remunarion	14900.00	
CET Cell Grant	14900.00	23900.00	Audit Fee	16000.00	
			Univercity Fees	114598.00	
			Lab Exps.	147953.00	
			Electric Bill	190929.00	
			Eligibility Fee	71360.00	
			Misc. Exps.	11207.00	
			Lab Material Purchase	156004.00	
			Building Reparing	154500.00	
			Staff Uniform	281242.00	



			Staff Insurance	5964.00	
			xerox Exps.	9144.00	
			<u>Reparing & Mantanance</u>	<u>471842.00</u>	
			Stamp Paper Exps.	7110.00	
			NAAC IIQA Fees	29500.00	
			NAAC Logistic & Hospi	336688.00	
			NAAC SSR Assesment	708000.00	
			News Paper & Jornal	29260.00	
			<u>Pro-reta Contribution</u>	<u>12985.00</u>	
			<u>Building Insurance</u>	<u>21240.00</u>	
			<u>Building Coloring Exps</u>	<u>791775.00</u>	
			Travelling Exps.	42610.00	5682403.57
			By Assets		
			Furnitute	604720.00	
			<u>Lab Equipment</u>	<u>59542.00</u>	
			Sanitary Napcin Machine	17240.00	
			Computer & Softwear	1212220.00	
			Dead Stock	5800.00	
			Water Purifire	129500.00	
			Genretor	375000.00	
			Bio-Matric Machin	16500.00	
			Solar Systems	850086.00	3270608.00
			By Deposit Assets		
			Cylinder Deposit		14400.00
			By Non Recuring Exps.		
			G.O.I. Scholarship		6075793.00
			By Advance (Sundry Debtors)		4095036.00
			By Other A/c		
			University Fee		
			Uni. Exam Fee	2150920.00	2150920.00
			By Sundry Creditors (As Per List)		7399330.00
			By Internal A/c		
			J.E.S.S Society	18715.00	
			D.Pharmacy	159115.00	177830.00
			By Salary Deduction		
			Income Tax	432000.00	
			TDS	13100.00	
			Professional Tax	68450.00	513550.00
			By Closing Balance		
			Cash	8448.00	
			Bank of Maharashtra	2886022.02	
			Bank of Baroda 01/9204	296872.39	3191342.41
			49140372.98		49140372.98

Checked & found correct. As per report of even date

- Books are maintained on cash basis. There is no hange in metod of accounting.
- Debtors & Creditors / Advances & other Liabilities are subject to confiration.
- The balancses with Bank, Cash in hand , fixed Deposit where confirmed by repective bank manegment
- The college must carry put all financial transaction through RTGS/NEFT/ECS/UPI or A/C payee cross
- Durning the course of audit we have come across certain points. All the objervation have alredit been conveyed by as Durning the course of audit.

Palace : Nandurbar

Date :- 18-09-2024

UDIN NO.:- 24039457BKEHWI2114



For L. B. Jain & Co.
Chartered Accountant

L. B. Jain
(Proprietor)

**JIJAMATA EDUCATION SOCIETY'S COLLEGE OF PHARMACY (B.PHARMACY)
WAGHODA ROAD NANDURBAR
TAL. NANDURBAR DIST. NANDURBAR
Income & Expenditure A/c
For the Year ending 31.3.2024**

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
To Salary			By Fees & Fine		18540340.28
Teaching	12364478.00				
Non Teaching	2344140.00		By Other Receipt		
Honorarium	974500.00		W.P.L.	4600.00	
C.H.B. Salary	38000.00		Discount	3104.00	7704.00
Guest Lecturar Salary	31000.00				
Contra Sanition Salary	198000.00	15950118.00	By Grant		
			Aids Club Grant	9000.00	
To Misc Expenses		5261999.57	Cet Cell Grant	14900.00	23900.00
5682403.57-420404)					
To E.P.F. Contributon		420404.00	By Interest		23599.00
			By Deficit Transfar to Balance Sheet		3656020.29
To Office Contingancy					
Printing	558348.00				
ationary	60503.00				
Postage	191.00	619042.00			
To Surplus Transfar to Balance Sheet					
		22251563.57			22251563.57

Checked & found correct as per report of even date.

Place :- Nandurbar

Date :- 18-09-2024

UDIN NO.:- 24039457BKEHWI2114

For L. B. Jain & Co.
Chartered Accountant



L. B. Jain
(Proprietor)

JIJAMATA EDUCATION SOCIETY'S COLLEGE OF PHARMACY (B.PHARMACY)
WAGHODA ROAD NANDURBAR
TAL. NANDURBAR DIST. NANDURBAR
Income & Expenditure A/c
For the Year ending 31.3.2024

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
To Salary			By Fees & Fine		18540340.28
Teaching	12364478.00				
Non Teaching	2344140.00		By Other Receipt		
Honorarium	974500.00		W.P.L.	4600.00	
C.H.B. Salary	38000.00		Discount	3104.00	7704.00
Guest Lecturar Salary	31000.00				
Contrac Sanition Salary	198000.00	15950118.00	By Grant		
			Aids Club Grant	9000.00	
To Misc Expenses		5261999.57	Cet Cell Grant	14900.00	23900.00
5682403.57-420404)					
To E.P.F. Contributon		420404.00	By Interest		23599.00
			By Deficit Transfar to Balance Sheet		3656020.29
To Office Contingancy					
Printing	558348.00				
ationary	60503.00				
Postage	191.00	619042.00			
To Surplus Transfar to Balance Sheet					
		22251563.57			22251563.57

Checked & found correct as per report of even date.

Place :- Nandurbar

Date :- 18-09-2024

UDIN NO.:- 24039457BKEHWI2114



For L. B. Jain & Co.
Chartered Accountant

L. B. Jain
(Proprietor)

**JIJAMATA EDUCATION SOCIETY'S COLLEGE OF PHARMACY (B.PHARMACY)
WAGHODA ROAD NANDURBAR
TAL. NANDURBAR DIST. NANDURBAR
BALANCE SHEET
AS ON 31.3.2024**

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
Secured Loan		Nil	Fixed Assets		
Current Liabilities			Bal. As per Last B/s	10352368.00	
Sundry Creditors	8201386.00		Add Purchase	3270608.00	
(As per List)				13622976.00	13622976.00
Univercity Exam Fee	14255.00		Less Lost of Books	0.00	
G.O.I. Scholarship	12188088.50	20409229.50	Investment		Nil
Professional Tax	5500.00		Deposit		
J.E.S.S. Society	12125951.40		Cylinder Deposit	6800.00	
St. Motheresa School	400000.00		Add D.Y.	14400.00	21200.00
B.Sc. MLT College	850000.00	12239489.80	Sundry Debtor & Advance		
D.Pharmacy College	-1136461.60		Sundry Debtor	12820253.00	12820253.00
Unsecured Loan		Nil	Eligibility Fee	0.00	
Income & Expenditure A/c		Nil	Cash at Bank Balance		
			Cash	8448.00	
			Bank of Maharashtra	2886022.02	3191342.41
			Bank of Baroda	296872.39	
			A.S.C College		604000.00
			Income & Expenditure A/c		
			Deficit as Per Last B/s	-1267072.40	
			Less Deficiate D.Y.	3656020.29	2388947.89
		32648719.30			32648719.30

Checked & found correct as per report of even date.

Place : - Nandurbar

Date :- 18-09-2024

UDIN NO.:- 24039457BKEHWI2114



For L. B. Jain & Co.
Chartered Accountant

L. B. Jain
(Proprietor)

UDIN:	24039457BKEHWI2114
MRN/Name:	039457/JAIN LALCHAND BHIKCHAND
Firm Registration No.:	144802W
Document type:	Audit and Assurance Functions
Document sub type:	Income / Receipt and Payment / Expenditure Audit
Document Date:	18-09-2024
Create Date/Time:	20-09-2024 17:13:56
Financial Figures/Particulars:	
Financial Year:	01-04-2023-31-03-2024
Gross Turnover/Gross Receipt / Gross Income:	RS 45547518.50 GROSS RECEIPT
Any Comment/ Recommendation/ Adverse Comment:	. Books are maintained on cash basis. There is no hange in metod of accounting.
Any Comment/ Recommendation/ Adverse Comment:	The college must carry put all financial transaction through RTGS/NEFT/ECS/UPI or A/C payee cross
Document description:	RECEIPT AND PAYMENT ACCOUNT, INCOME AND EXPENDITURE ACCOUNT AND BALANCE SHEET



TO,
THE PRESIDENT/PRINCIPAL
JIJAMATA EDUCATION SOCIETY'S
COLLEGE OF PHARMACY(B.PHARMACY)
NANDURBAR

Subject:- Audit Report for the year ended on 31 March 2024.

Dear Sir,

We have completed the Statutory Audit of the J.E.S.S. College of Pharmacy Nandurbar, on the basis of the books of accounts & other records maintained by the College and explanations provided by the official of the College for the year ended 31st March 2024.

The College has submitted Income & Expenditure & Balance sheet as at 31st March 2024 on the basis of which we are submitting herewith our Audit report along with our observations/special remarks/discrepancies which are as under:

Financial Review comparison of current year

B) Income/Receipts: -

The college has deficit D.Y. is Rs. 3656020.29 Before Depreciation Provision

Accounting Standard & Policy: -

General Remarks: -

- 1) The Books are maintained on cash basis & computerized. There is no change in method of accounting
- 2) We have not physically verified cash in hand on 31.3.2024
- 3) During the course of our audit, we have come across certain points. All these observations have already been conveyed by us during the course of the audit and were complied with by the Institute before the completion of Audit.
- 4) As part of internal check and control in the Institute, Periodical rotation of work should be resorted by the management and report should be kept on record.
- 5) The figures are regrouped and rearranged wherever necessary.
- 6) It is advised that purchase procedure should be made online through e tendering especially tender publication, tender forms acceptance should be made online without manual interven



Notes to Accounts

- 7) The Internal transaction between the college & other units & Sanstha are subject to reconciliation
- 8) The College must carry out all the financial transaction through RTGS/NEFT/ECS/UPI or through account payee crossed cheque
- 9) For petty expenses, management should regularly verify and sign all the vouchers/payment slips/cash book etc. so that effective monitoring will be there.
- 10) Bank reconciliation statement must be periodically prepared and all the corresponding entries must be reconciled with the books of accounts.
- 11) The college should keep track of all the charitable activities carried out along with all the documentary evidence
- 12) Debtors & Creditors loans & Advances are subject to conformation if any
- 13) Bank Balances were confirmed by respective bank & bank passbook

We express our sincere gratitude towards the College staff for Co-operating with us during the period of our audit .

Thanking you.

Yours faithfully,

For L.B Jain & co
Chartered Accountants
FRN 144802W



C.A L.B Jain
M.NO:- 039457



Date :-18-09-2024

Place: Nandurbar

UDIN NO: - 24039457BKEHW12114